

# Lawsuit Settlement Funding

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Lawsuit settlement funding is the practical alternative when a person loses his job unlawfully or falls victim to medical malpractice and does not have sufficient funds to go to court and fight for his rights. In lawsuit settlement funding, a cash advance company or pre-lawsuit funding company enables the individual to carry on with routine life while pursuing the lawsuit. The company will study the case, contact a lawyer and assume the amount of compensation expected. On the basis of this they provide the applicant with an advance payment. This is a non-resource loan and the person is expected to pay it back only if he wins the case.

The fee involved in lawsuit settlement funding is considerably high and is determined by the amount of risk involved. However one has the choice of paying either a "flat fee" or a "recurring fee". In flat fee, the plaintiff and the funding company agree in advance on the amount the company would get from the verdict or settlement. On the other hand, the recurring fee involves the charging of a recurring fee on a monthly basis, based upon the advance sanctioned by the company, which will vary from company to company. Though the vast majority of lawsuits are settled easily and never even get to trial, they can develop into very complicated processes particularly in federal systems, where a federal court may be applying state law or vice versa.

Lawsuit settlement funding is a non-recourse loan, that the plaintiff will have to pay back only if he wins the case. If the settlement amount is less than anticipated, the financing company will not make a claim that is more than the verdict's amount. Some of the Lawsuit Settlement Funding companies are Oasis Legal Finance, National Lawsuit funding, Peacock funding etc. The Lawsuit Settlement Funding companies provide Pre-settlement funds on motor vehicles accidents, ceiling collapse, medical malpractice, employment discrimination, police misconduct, toxic mold, seamen claims, attorney funding, injury cases, work site accidents, sexual harassment, class action cases, and commercial cases. Settlement Funding provides detailed information on Lawsuit Settlement Funding, Life Settlement Funding, Post Settlement Funding, Pre Settlement Funding and more. Settlement Funding is affiliated with Burn Injury Settlements.