

5 Things Banks Don't Tell You About ID Theft

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Banks and Credit Card Companies say they protect you from ID Theft. However what they don't tell you is that in 72% of ID Theft situations they can't protect you. I want to make sure you know about the 5 things they don't tell you, so that you can protect yourself and your family because I know that ID Theft can also steal your family's security.

1. Drivers License Identity: This is your drivers license number and the record connected to it. If someone gives your drivers license number to the police when they get a DUI/DWI and fail to appear in court, will your bank let you know? NO! You find out on Saturday evening as you are driving to the movies with your family. The police stop you because one of your brake lights is out, and you go to jail.

2. Social Security Identity: This is your Social Security Number and your identity in many places. If someone uses your SSN to secure employment and does not pay the taxes, will the government go after them for back taxes? Will your ID Theft protection at the bank cover that? NO! Social Security ID Theft is a huge problem, but the government doesn't want to fix it. Why would they fix a problem that essentially fixes another problem for them? An average of 34 people pay taxes on each SSN, the SSA only pays out to one person at a time.

3. Medical Information Bureau Identity: If you go to the hospital unconscious, this form of ID information is used to provide you with the help you need. If someone uses your information to get an AIDS test so their medical benefits won't be dropped, will your bank come to your rescue? NO! What about when your benefits are dropped because "you" have a positive AIDS test?

4. Character Identity: This is your good name! It is also known as your Criminal Identity. A teacher in Florida had her identity stolen when her purse was stolen by a prostitute. When it came time to renew her teaching license, the school district denied the renewal. Why? They wouldn't allow a prostitute to work with children. Would your ID Theft protection at the bank protect your good name in a similar case? NO!

5. Financial/Credit Identity: This is what your banks and credit cards say they protect. What they DO NOT tell you is that according to FTC regulations, you must report ID Theft to the creditor within 60 days . . . whether you received the bills or not! The average person doesn't find out he is a victim for 14 months!!! If you fail to report the ID Theft within 60 days . . . YOU OWE THE MONEY!!!! If you have Liability insurance through your homeowners policy, it does NOT cover ID Theft losses.

How well does your bank stack up to the cold hard facts of ID Theft? The call to action for you is to make sure that you get something in place to protect yourself and your family. Marc Anderson is a full time marketer and ID Theft protection expert. ID Theft protection service is the number 2 opportunity according to Entrepreneur Magazine Dec 2005 "Hot Picks." To learn more: <http://www.family-freedom.biz>